

Document No. 412
Adopted at Meeting of 2/ 4/65

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
APPROVING DEVELOPER FOR PARCEL 8
IN THE GOVERNMENT CENTER PROJECT AREA

WHEREAS, the Authority, in June of 1964, advertised for developers for Parcel 8 in the Government Center; and

WHEREAS, Mayor Collins of Boston appointed a Special Blue Ribbon Panel to evaluate submissions and recommend the developer to be designated; and

WHEREAS, Cabot, Cabot & Forbes, Boston development company, submitted a proposal in response to said advertisement; and

WHEREAS, the Blue Ribbon Panel voted on January 30 to recommend Cabot, Cabot & Forbes, Boston development Company, as developer of Parcel 8, based upon a combined showing of design quality and financial strength; and

WHEREAS, the Authority has examined the qualifications, financial commitments, and design proposal submitted by Cabot, Cabot & Forbes, Boston development company; and

WHEREAS, the proposed purchase price for said parcel of \$40.00 per square foot is based upon two independent appraisals of the value of said parcel for uses in accordance with the Government Center Urban Renewal Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the proposed price of \$40.00 per square foot is hereby approved and determined to be not less than the fair value of said parcel for uses in accordance with the said Government Center Urban Renewal Plan;
2. That Cabot, Cabot & Forbes, Boston development company, possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with said Urban Renewal Plan.
3. That the design proposal submitted by Cabot, Cabot & Forbes, Boston development company, is hereby approved.
4. That Cabot, Cabot & Forbes, Boston development company, is designated developer of Parcel 8, subject to:
 - (a) submission of an acceptable Letter of Intent;
 - (b) concurrence of HHFA in the proposed purchase price, and
 - (c) publication of the Redeveloper's disclosure material.

